

POULT WOOD GOLF CENTRE
CUMULATIVE MANAGEMENT INFORMATION SUMMARY
1 APRIL 2010 TO 31 OCTOBER 2010

| CUMULATIVE TRADING STATEMENT | | |
|-------------------------------------|-------------------------------------|------------------------------------|
| | PROFILE 01.04.10-31.10.10 | ACTUAL 01.04.10-31.10.10 |
| TOTAL EXPENDITURE | 428,350 | |
| TOTAL INCOME | (562,570) | |
| DEFICIT/(SURPLUS) | (134,220) | |

| KEY PERFORMANCE INDICATORS | | | | | |
|-----------------------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
| | INCOME | | | USAGE | |
| | 10-11 ACTUAL | 10-11 PROFILE | 09-10 ACTUAL | 10-11 ACTUAL | 10-11 PROFILE |
| 18 HOLE COURSE | 333,191 | 411,370 | 390,678 | 27,750 | 32,999 |
| 9 HOLE COURSE | 93,781 | 106,220 | 102,231 | 18,256 | 20,933 |
| DISCOUNT CARD | 9,238 | 9,820 | 9,828 | 350 | 375 |
| SEASON TICKETS (OAP) | 983 | 1,000 | 974 | 8 | 8 |
| CATERING | 35,310 | 34,160 | 34,138 | N/A | N/A |
| TOTAL | 472,503 | 562,570 | 537,849 | 46,364 | 54,315 |

NOTES:

All income is net of VAT

The 18-hole course was closed for a total of 1 day during the period April - October

The 9-hole course was closed for a total of 1 day during the period April - October

The cumulative income includes Capital Grants and contributions depreciation.



